

Naval Helicopter Association, Inc
Statement of Activity
 January - December 2017

	Total
Revenue	
301 Membership	65,416.18
302 Corporate Sponsorship Annual Dues	27,560.00
305 HT18 Winger Income	1,200.00
306 Sales	89,914.35
307 Sales of Product Revenue	1,174.00
310 Sponsor Income	56,225.00
311 Memberclicks Income	12,045.65
312 Symposium Donations	4,000.00
313 Symposium Booth Fees	377,885.00
315 Rotor Review Ad	9,121.00
317 Event Registration	11,552.00
318 NHAHS	12,056.80
Total Revenue	\$ 668,149.98
Cost of Goods Sold	
402 Fleet Fly In Expense	90.00
405 Region Stipend	7,308.50
Total Cost of Goods Sold	\$ 7,398.50
Gross Profit	\$ 660,751.48
Expenditures	
0 Office Wages	153,566.69
501 Event Promotions	23,525.31
50101 Event Catering Cost	160,090.43
50102 Memorabilia	36,357.05
50103 Rotor Review	43,906.11
50104 Other Event Costs	27,283.46
50105 Symposium Costs	29,522.98
Total 501 Event Promotions	\$ 320,685.34
512 Shipping & Delivery expense	5,301.38
526 Utilities	634.01
528 Internet	3,039.01
529 Telephone	334.34
534 Marketing & Advertising	2,136.93
53501 General Liability Insurance	1,724.00
53505 Directors & Officers Insurance	1,170.00
538 Travel	5,386.30
539 Meal & Entertainment	2,421.91
542 Payroll Tax Expense	19,556.82
548 Taxes & Licenses	10.00
563 Quickbooks (deleted)	365.66
564 Legal & Professional Fees	5,156.25

565 Office Supplies		6,116.89
566 Office Expenses		114.74
568 Office Equipment		568.43
575 Depreciation		499.08
580 Dues & Subscriptions		377.69
582 Donations		8,784.50
594 Bank Charges		251.15
595 Merchant Credit Card Fees		12,440.55
596 Moolah Bank Charges		181.63
598 QuickBooks Payments Fees		2,518.91
599 Square Fees		527.06
Officer's Salary (deleted)		74,287.91
Payroll Expenses		
515 Wages		54,192.07
516 Officer's Salary		34,067.58
517 Taxes		6,751.89
Total Payroll Expenses	\$	95,011.54
Total Expenditures	\$	723,168.72
Net Operating Revenue	-\$	62,417.24
Other Revenue		
801 Interest Income		
80101 WF Interest		24.49
80103 NICU CD		15.65
80104 NFCU Money Market		170.52
Total 801 Interest Income	\$	210.66
847 Investment Gain		
84701 Schwab Change in Value Gain		55,097.68
84703 Charles Schwab - Interest		35,258.56
Total 847 Investment Gain	\$	90,356.24
Total Other Revenue	\$	90,566.90
Other Expenditures		
950 Federal Tax Payments		-2,664.56
Total Other Expenditures	-\$	2,664.56
Net Other Revenue	\$	93,231.46
Net Revenue	\$	30,814.22

Naval Helicopter Association, Inc
Statement of Financial Position
As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
10001 UB Checking	628.02
10101 WF Checking-5538	84,218.73
10102 WF Intuit-0352	970.05
10103 WF Memberclicks-0094	4,117.09
10104 WF Square-8562	210.32
10203 NFCU Money Market	101.88
10405 Schwab	829,558.52
10601 Cash Box (Petty Cash)	187.00
Total Bank Accounts	\$ 919,991.61
Accounts Receivable	
10501 Accounts Receivable (A/R)	25,000.00
Total Accounts Receivable	\$ 25,000.00
Total Current Assets	\$ 944,991.61
Fixed Assets	
146 Furniture and Fixtures	45,937.00
147 Machinery and Equipment	9,005.00
149 Accumulated Depreciation	-54,691.08
Total Fixed Assets	\$ 250.92
TOTAL ASSETS	\$ 945,242.53
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
285 Unrestricted Net Assets	914,523.64
286 M-1 Adjustment	-95.33
Net Revenue	30,814.22
Total Equity	\$ 945,242.53
TOTAL LIABILITIES AND EQUITY	\$ 945,242.53